

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded with positive bias yesterday as it closed with 2.05% gain at 23290 level. Banking index underperformed the benchmark index as it closed with 1.04% gain at 49803 level.
- India VIX closed with 0.49% gain at 16.88 level.
- Among Sectors NIFTYIT index performed better than the benchmark index as it closed with 3.37% gain while NIFTYFMCG index underperformed as it closed with 1.01% gain.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 1.49% and 2.31% gains respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

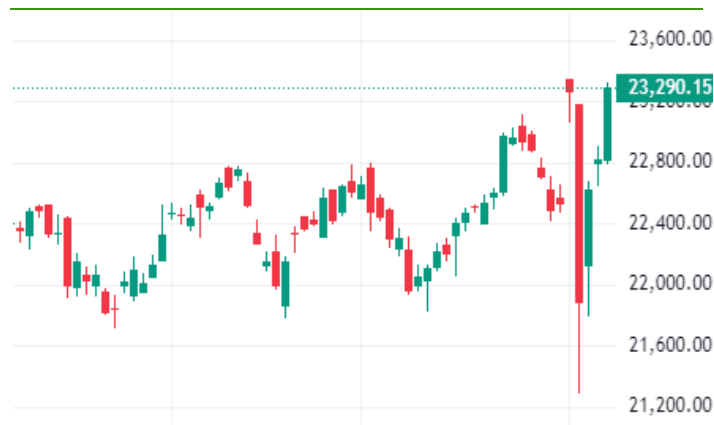
- Benchmark index is likely to trade range bound today. Index has support at 23100 - 23000 level and resistance at 23500 - 23600 level.
- Banking index is likely to trade in line with the benchmark index today with support at 49300 - 49000 level and resistance at 50200 - 50500 level.
- CIPLA closed with positive candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23000	23100	23,290	23500	23600
BANK NIFTY	49000	49300	49,803	50200	50500

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	23,290	2.05%
BANK NIFTY	49,803	1.04%
FINNIFTY	22,166	1.24%
NIFTYNEXT50	69,222	1.46%
MIDCAP SELECT	11,756	1.44%
SENSEX	76,693	2.16%
VIX	16.88	0.49%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,020	2.56%
NIFTY FMCG	57,953	1.01%
NIFTY IT	35,170	3.37%
NIFTY METAL	9,834	2.09%
NIFTYPHARM	19,578	1.80%
NIFTY REALTY	1,070	2.08%
NIFTY PSE	10,296	2.25%
NIFTYPTBA	24,707	1.02%
NIFTYPSUBA	24,707	1.02%
NIFTYMIDCA	53,195	1.49%
NIFTYSMLC	17,216	2.31%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	4,391.0
DII	-1,289.8

Source: NSE

Market Breath (Nifty 50)

Advance	48
Decline	2
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,36,81,970
5 Days Average	1,83,56,935

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
CIPLA	1,497.3	1.4%	Positive	1469.2	1,483.2	1,493.3	1,507.3	1,517.4

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

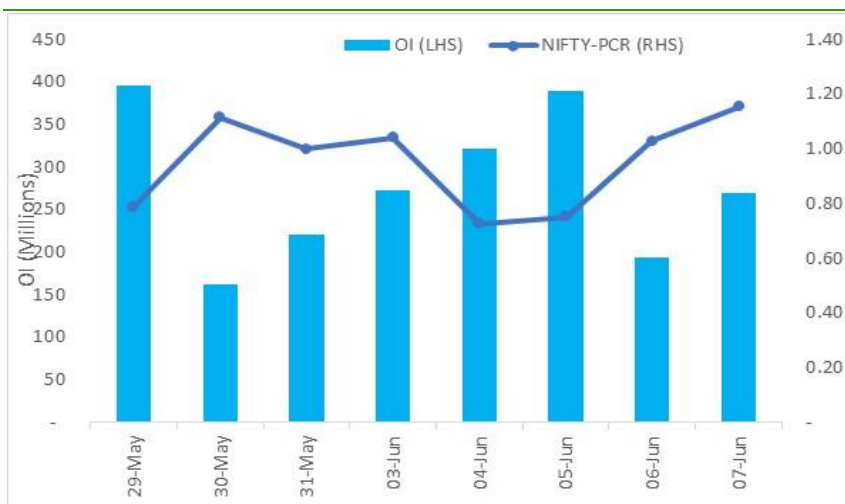
CIPLA



DERIVATIVE SUMMARY

- For weekly (13 Jun), max OI addition was seen at 24000 call and 23000 put. Max OI is at 24000 call and 23000 put. For Monthly expiry (27 Jun), max OI addition was seen at 25000 call and 23000 put. Max OI is at 24000 call and 20000 put.
- Cumulative Nifty PCR stands at 1.15 (07 Jun 24) Vs 1.03 (06 Jun 24)
- Overall FII derivatives data is positive for Friday (07 Jun 24)*
- In Index futures, there was net addition in long side resulting in long exposure going up at 29.60% (07 Jun 24) Vs 17.16% (06 Jun 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (27 Jun Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23290	49803
Max OI Call	24000	47000
Max OI Put	20000	47000
Max change in OI Call	25000	51500
Max change in OI Put	23000	47000
PCR (Cumulative)	1.15	0.80

Source: NSE, MNCL Research

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